

**INNOVATIVE APPROACHES OF ECONOMIC RESEARCHES: RATIONAL
EXPECTATIONS THEORY BY THOMAS J. SARGENT**

The main stages of the Rational expectations theory formation are analyzed in the article. The estimation of the Nobel Laureate in Economics Thomas J. Sargent's contribution into the new theory of macroeconomics formation is given. The comparative analysis of researches by Thomas J. Sargent and W.W. Leontief is carried out. The similar feature for both of them is the fact that both researchers were actively studying forecasting in the 1970s and 1980s. In researches of both W.W. Leontief and Thomas J. Sargent the economic and mathematical models are widely used. Along with this, there is a fundamental difference in future forecasting approaches of W.W. Leontief and Thomas J. Sargent. If the models of W.W. Leontief are based on the deep analysis of the previous development, indication of development tendencies and its extrapolation for future to a certain extent Thomas J. Sargent argues against such an approach. This fact composes the main body of the Rational expectations theory developed by Thomas J. Sargent and his fellow-thinkers of that period.

Today it is possible to get into the arguments concerning one or another paragraphs of the Rational expectations theory, to deny or to argument additionally the separate regulations but the economic life proves conclusively that real future economic events are defined in many respects by that system of economic subjects' expectation which has been formed in society at one or another moment. The situation at the foreign currency market of Ukraine demonstrates this fact clearly. Fluctuations in the UAH against the USD at spot currency market takes place almost in total separation from the real economy and are based on the very expectations of households.