

**RENTAL CO-OPERATION: INTERNATIONAL EXPERIENCE AND  
DEVELOPMENT PERSPECTIVES IN UKRAINE**

The essence and the mechanism of rental co-operatives functioning are considered in the article. International experience of rental co-operatives formation and development is analyzed. Author pays particular attention to the financial mechanism for the activities of rental co-operatives and social effect of their functioning.

The results of the analysis allow us to assume that in modern socioeconomic the conditions rental co-operation in Ukraine has a great potential. The rental co-operatives can solve a number of acute social problem (which local authorities can't do): providing social housing, improving their living conditions, development of local utility infrastructure.

It should be emphasized that the housing rental cooperatives can only be developed on the basis of available and effective funding mechanism and a clear legal framework regulating their activities. Experience in other countries shows that residential rental cooperatives are emerged and developed in conditions for obtaining long-term loan, a favourable legal framework and support of this initiative by the local community. This remark is relevant in view of the fact that housing stock is owned by rental housing cooperatives and funded primarily by its funds.

The practice of rental co-operation establishing should be restored. The activity of such societies is able to improve the living standards of population of Ukraine through cooperation and common efforts. In this regard, it should be emphasized on the necessity to raise awareness of housing and rental cooperatives and its prospects for the local authorities, nongovernmental organizations, and associations of citizens.