

## SUMMARIES

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### **ASSESSMENT OF THE ENTERPRISE OPERATIONAL VALUE AND ANALYSIS OF ITS FORMATION**

The need to control the enterprises value in system of internal management requires a special approach to the development of a methodology for its implementation. For the purposes of assessing of the on-going concern value by internal management, it is necessary to develop factors and methodological approaches to reflect not only the net assets value, enterprise market value and take into account the amount of cash flow, but also allow to estimate the amount and dynamics of operational value and to leverage on the change of this metric as well as expand the circle of stakeholders that participate in the formation of value. The proposed approach to the calculation of the enterprise operational value allows to determine its ability to cover the actual costs and to achieve the planned volumes of consumption and accumulation funds. The informativeness of the indicator for the determination of integral characteristics of the economic state of enterprises has been proved. Analysis the level of the cost covering of Ukrainian ore mining and processing enterprises, which is carried out on the basis of the proposed methodological approach, identified the level of enterprises development, namely – achieving the revenues to a certain point of costs covering.

Further researches should focuses on developing effective costs management and corresponding funds planning that are formed at the expense of profits. The functioning of the control system of the enterprise operational value is based on subsystem of material incentives, which takes into account the interests of all stakeholders participating in value formation and distribution.