

SUMMARIES

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THE NEGATIVE EFFECTS OF OFFSHORE AREAS AND WAYS TO OVERCOME THEM IN UKRAINE

At present, the world economy is characterized by a high level of globalization. An integral part of the global economy is offshore jurisdictions that allow free access to the international market. The economic crisis has only exacerbated the problems of optimization and increased taxes using offshore. However, the use of offshore jurisdictions, which aims to criminal activities, threatens the entire global economy. Also offshore problem and affected the economy of Ukraine.

Especially now the problem of shadow offshore operations become very significant importance in Ukraine due to the fact that there no irretrievably export of capital not only business, but also power. So, plan activities for the legalization of offshore operations must be independent by the economic development of Ukraine.

Currently, Ukraine ranked 16th in the world in the shadow of the capital. The reason behind this problem arose is poor quality environment for doing business. A small economy productive opportunity to attract investment, disbelief in the power, unstable macroeconomic situation, poor financial market development generate an uncomfortable environment for investment attraction. As result, investors placed their money in a more favorable business environment. The situation in Ukraine, confirms that there is a need to search for organizational and legal mechanism of AML obtained by criminal means.

Thus, examining the main features of the offshore areas, we formulate ways to overcome the negative effects of offshore zones. The issue of offshore areas to be addressed on a global scale by combining other countries , international organizations , to establish a common legal framework and harmonization of the tax system and the system of penalties to reduce the outflow of capital from the state.