

SUMMARIES

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THE ECONOMIC NATURE AND CLASSIFICATION OF CURRENCY RISK AS A CONTROL OBJECT

The complexity of economic processes are taking place in the currency markets, cause a large variety of foreign exchange risk, and therefore requires professional management of their systematization and classification.

Actuality of this article by the need to clarify the classification of foreign exchange risk, which in the economic literature is ambiguous, in order to develop common rules for its prevention, identification, assessment and control.

The classification of foreign exchange risk is a complete system of grading for specific groups formed on the basis of such characteristics, criteria and indicators which allow for further research to make certain decisions and draw conclusions for the intended purpose.

Due to the classification formed real prerequisites for the effective application of appropriate methods and techniques to manage currency risk. It should be borne in mind that each type of currency risk corresponds to a specific group of factors have caused him and meets a certain method of control. Reasoned scientific classification of exchange rate risk allows us to establish the place of each species in its general system of currency risks in terms of their origin, manifestations, relationships and interactions.

Both the scientific and practical point of view is important to research foreign exchange risk in a variety of types and forms of expression. At the same time, to prevent and reduce the special importances are the three types of risk: transaction, translation and economic risk.