

## SUMMARIES

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### **TRANSFORMATION PROCESSES ON THE STOCK MARKETS UNDER CONDITIONS OF GLOBALIZATION**

Stock market development must provide financial and economical stability of the country on the basis of effective use of real investment flows, creating the conditions to optimize the main components of the whole national economical complex.

Influence of the dynamic approaches on interprocess of internationalization and transnationalisation of the world economy, and also transformations of the stock markets, it is particularly shown, that on the level of transformation of the world stock markets and mechanism of motion securities, forming global network of stock markets and also global mechanism of motion securities and the regional mechanisms of motion securities, adds meaningful content to processes of economical globalization and regionalization.

In the modern world there is increased competition, which not only led to the exchanges of the active attempts considerably to promote efficiency of functioning, increase the volume of operations, sharply cutting down expenses, but also integrates with each other, in a fight for further domination on the all world markets.

Modern financial markets must be multifunctional (universal) to compete on national and international levels, must work with new and the traditional instruments of trading in money-capital, credit resources, securities, derivatives, which provide maximal access of both investors and recipients of capitals (various industrial companies, corporations, credit-financial establishments, other subjects) to all world market segments. By all means, all participants of operations, particularly the systems of electronic tenders, payments, value of which grows with time, provided by necessary market information.