

SUMMARIES

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INVESTMENTS AND THEIR IMPACT UPON THE ECONOMIC GROWTH

The article theoretically justifies the interdependence between economic growth and real investments.

The issue remains quite topical despite the fact that much of the economic literature is devoted to its study. However it is of the utmost importance to consider what the role of investments is when it comes to the economic growth in Ukraine.

The article theoretically justifies the dependence of economic growth and real investments, studies the gross fixed capital formation dynamics in Ukraine and compares real investments global trends

Global economic growth trends and GFCF in 14 countries have been analyzed. The results have shown that GDP growth directly depends on GFCF accretion in all the states under the study. In addition gross fixed capital formation in Ukraine has been considered. The correlation coefficient for Ukraine makes 0.88 that demonstrates strong interdependence between these indicators.

As we see it to renew the economic growth and development potential the highest priority here is to improve the state investment policy.

As the result Ukraine will accelerate its economic growth and by stimulating its industrial production will improve its population welfare.