

ABSTRACTS

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THE ROLE OF EURO INTEGRATION PROCESS IN DEVELOPMENT OF NON-BANK FINANCIAL INSTITUTIONS

The article highlights the results of investigations of the European integration process on the development of non-bank financial institutions in Ukraine. Solution based on critical analysis of the scientific literature on the theoretical principles of integration determines its nature and provides a brief description of the different concepts of integration. The author notes that European integration – a process characterized by political, economic, legal, cultural and social integration of all European countries or parts of them. So the integration of Ukrainian financial market is the component of economic integration. The author also proves its necessity in the development of non-bank financial institutions: in terms of European integration is absolutisation financial value; change vector development of national financial markets, their entry of euro finance orientation; destruction of monopoly banks on accumulation and distribution of funds; European integration in the non-bank financial institutions, in addition to core business (mediation), engaged in direct investment. The article mentioned about the potential risks that may face domestic financial market. We consider both direct and indirect methods of control capital movements. Also the main directions of domestic and foreign policy have to be

taken to integrate the financial market of Ukraine, including non-bank financial institutions in the financial sector in the European Union.