

ABSTRACTS

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THE MECHANISM OF RESILIENT UKRAINIAN AGRICULTURE SECTOR TO GLOBAL CHALLENGES

The economic content of the mechanism of the resilient agricultural sector, its financial, organizational and legal elements are defined in the study. Land reform in Ukraine led to the formation of 11 million owners of private farms, gardens, orchards, which are the largest category of agricultural products' producers. In the study it is emphasized the value of private farms for ensuring the resilience of the agricultural sector of Ukraine to the global challenges of XXI century. In 2013, the share of pensions, allowances and subsidies, granted in cash, was 32,7% in total resources of private households; whereas share of wages was 34,7%. The share of the cost of consumed products of the subsidiary farm was 12,5% in total resources of private households. Agricultural production in individual farms generates additional compensatory resources for the resilience of the national economy. Labour productivity and efficiency of agricultural production on private land, and in individual farms are 3-5 times lower in Ukraine than in developed countries. Increasing this figure is within the competence of extension services, but currently their network is developed insufficiently. Intensifying the processes of agricultural producers' integration in cooperatives is one of the most important areas to ensure resilience of the agricultural sector. Important areas for ensuring the resilience of the agricultural sector of Ukrainian economy are also: development of interaction between formal institutions and public initiatives for dynamic and adaptive legislative activity; development of a system of information support of the functioning of the agro-industrial enterprises and agricultural products' producers; providing with direct and indirect government support for the agricultural sector.