

ABSTRACTS

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ECONOMIC GROWTH AS A STRATEGIC DIRECTION OF STATE REGULATION OF ECONOMY OF UKRAINE

The major aim of long-term economic policy of any country has to be provision of its steady economic growth quality and dynamics of which are significantly determined with the character of industrial development, presence of progressive movement in its sectoral, scientific-technological and institutional structure. A vital characteristic of a modern market economy of mixed type is state regulation of social-economic development of the country. For the countries with transitive economies, Ukraine in particular, the aim is to form socially oriented market economy. It is impossible to achieve this aim without active participation of the state. Considering this, a special significance is given to such tools of management as forecasting, planning etc. Obtaining numeric rates of major economic indices achieving which a country moves to the conditions of steady growth is impossible without explorations based on construction of the object model according to the expected changes in its characteristics.

In the article, there was carried out the correction of the model by G. Mankiw – D. Rohmer – D. Vale which is a modification of the basic model of economic growth by R. Solou, allowed considering such economical characteristics as coefficient of direct expenses, part of gross investment into production assets and human capital, depreciation of major production assets and human capital for a year.

With the help of update model, obtained numeric values of indices that define parameters of stable development of Ukrainian economy are the guarantee of economical growth. Due to it, it becomes possible to clearly determine the priorities of state stimulation of economic growth in terms of transition of Ukraine of the post-industrial stage of development that is how to activate investments into production assets and human capital, how to form efficient innovative system and diversify the old structure of economy.