

УДК 657.2

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### **MANAGEMENT CONTROL: NATURE, LOCATION AND DESTINATION**

The control of the company is considered in two ways, as a component (and function or process) management system and accounting system. The current interpretation of the term “internal control” and “management control” testify to certain discrepancies regarding the nature and relationships between them in domestic theory. So part of Ukrainian scientists identifies management control and internal control. By international approaches to internal control is aimed at providing assurance on the information provided in the financial reporting. Under the management control should understand the accounting and using information system to assess the effectiveness of the use of resources (financial, human, material and immaterial) and the company as a whole and aims to achieve the strategy.

The background for management control system is the accounting system, which generates accounting information and provides the internal user in management accounting reports. In turn, the management control system uses tools, rules, methodological procedures and techniques that enable managers to motivate staff, to evaluate the performance of each business process, measure achievements and move resources to achieve the overall strategy.

Thus, within each company control can be a part of management control and internal control. This management control is a link between management accounting and management of the company and is an effective management tool with a view of achieving strategic objectives within the company.