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### **ECONOMIC DEVELOPMENT AND GLOBALIZATION**

Taking place for years' globalization processes exert an increasing influence on the national economies of individual countries. The growth rate of world product was always significantly correlated with the growth of national economies, especially those countries that were economically strong.

In this paper the question of the correlation between the level of globalization and the growth and economic development in the world. It presents positive and negative aspects of this phenomenon in relation to the global economy. Particular attention was paid to the problem of uneven development in the world and its association with globalization.

There have been attempts to explain the costs and benefits of the issues raised in this article, i.e. globalization and colonization. It also shows the impact of globalization on the economy of countries in the world as well as economic growth and development. Developed tests indicated in terms of length of time series and selection of indicators that would allow wider perspective on this issue.