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**ADVANCING OF THE RESEARCH AND PRACTICE APPROACHES TO
FIXED ASSETS ESTIMATION AT SE »NPC »UKRENERGO»**

The article represents the assessment of the technical condition of the fixed assets of SE »NPC »Ukrenergo», which revealed a substantial controversy between the general long-term (often more than standard) lifecycle of the fixed assets and relatively low values of their depreciation coefficients.

The nature of this contradiction consists in the distortion of the actual data of the initial and depreciated book value of the fixed assets of the enterprise, i.e. their costs in accounting documents disagree with their real (fair) values.

The distorted valuation of the fixed assets of the company has a number of adverse effects which tend to reduce the efficiency of its functioning and sometimes even question the mere fact of the company existence. In accordance with the norms of Ukrainian legislation, the fixed assets value adjustment can be accomplished either by indexing or revaluating (final appraising or price reduction). The critical analysis conducted in the paper of the ways of the value adjustment allowed to define the advantages and disadvantages of each of those and justify new research and practice approaches to revaluation of the initial cost and depreciation of the fixed assets with account of the expectative duration of their additional running.

The application of these two approaches must improve the ability of the manager to make reasonable justified decisions, to encourage the improvement of the current financial circumstances of the company, the promotion of its investment potential and the securing of its sustainable reliable activity in future.