

ABSTRACTS

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A. Zadoia

GREAT AND SMALL COUNTRIES: THE INTEGRAL INDICATOR OF INFLUENCE ON THE WORLD ECONOMY

The article deals with analysis of economic advantages of great and small countries. There is a very popular point of view that great countries in terms of territory and population have some advantages in the field of economy too. It is true. But small countries have own advantages. And historical experience demonstrates that an influential player in the modern world may be without unlimited territory and multimillion population. These advantages are determined as a rule by institutional factors. Dynamic of the world economic development shows that ignoring "small" countries with high ranking in the sphere of international economic relationship may be reasons of the future problems.

In the article the methodology for calculation of the integral indicator of the country's influence on the world economic processes has been offered. This indicator is sum of the country's ranking in the world in terms of GDP, GDP per capita, goods and capital export. It has given a possibility not only to classify countries more correctly, but to predict potential threats of new disputes in the world economy.