

## **ABSTRACTS**

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### **CLASSIFICATION OF MANAGEMENT CONTROL AND ACCOUNTING INFORMATION QUALITY CRITERIA**

Principal channels for effective management of companies are management control to implement the strategy through behaviour management personnel, and accounting, which is the information system decision support.

As the conceptual basis of the quality of accounting information system means the complex of criteria used in the formation, grouping and providing accounting information users.

Ground conditions that proposed for use in the development of accounting information quality criteria are compliance with the current legislation of Ukraine; Consideration of and recommendations applicable IFRS, NAS and the Code of ethics for Professional Accountants; taking into account the nature, timing, policy and quality control procedures of accounting information.

Quality criteria should be understood as benchmarks used to evaluate or measure of management control and accounting information, respectively. The exact list of criteria as defined by the tasks that puts management system to the accounting and management control, depending on the strategies which accepted by the entity.

Acceptable quality criteria of accounting information are necessary for the controversial evaluation or quality measurement in terms of the management information needs. These criteria serve as a kind of reference system of benchmarks, which ensures unified interpretation and understanding of accounting information for all users. In fact quality criteria can be formal and informal.

Quality criteria of management control should systematize as existing and specially designed criteria. The specially developed criteria of accounting information can be legality, assessment, stability and timeliness.

Within the unified management system can be used different quality criteria for identical accounting information due to management decisions, for the adoption of which it will be used.