

STATE REGULATION OF INNOVATION AND INVESTMENT ACTIVITIES IN UKRAINE IN THE CONTEXT OF POSSIBILITIES OF IMPLEMENTATION OF WORLD EXPERIENCE

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The research is devoted to the state regulation innovation and investment activities in modern economic conditions. The purpose of it is to identify the most common and effective instruments of state stimulation of innovation and investment activity on the experience of economically developed countries and the possibilities of their implementation in the national economy of Ukraine. To achieve the goal of the study, methods such as: statistical, quantitative and qualitative comparisons, logical generalizations were used. The essence and priority orientation of the state innovation and investment policy in modern conditions is investigated. The innovation and investment policy of the state is defined as the procedural integrity of “goal - means - result”. The experience of innovation and investment policy in economically developed countries is systematized; its universal and specific tools are highlighted. Special events for the implementation of innovation and investment policies in developed countries that can be implemented in the economy of Ukraine are highlighted. Universal instruments include direct state financing of scientific and innovative developments and their promotion, soft loans for innovative activities of enterprises, provision of tax benefits, and provision of customs preferences for the import of high-tech equipment. Specific instruments include adjustments to the procedure for calculating corporate income tax and other types of taxes, establishing a preferential regime for depreciation deductions, providing a tax credit, insurance of venture capital funds, stimulating innovative cooperation between subjects of both the private and public sectors of the economy, supporting venture funds, supporting innovative -investment partnership in the system of “universities-companies-state”, the provision of investment tax credits in the implementation of investment and innovation projects, the reimbursement of innovation for innovative small innovative companies, releasing innovative companies from paying taxes on land and property tax incentives for investment growth companies on innovative projects, state support for credit unions and other innovative directions. Among both universal and specific groups of instruments of state stimulation of innovation and investment activity in economically developed countries of the world, those measures that can be implemented in Ukraine in the framework of improving the innovation and investment policy of the state and the transition to the appropriate provision of a sustainable economic development strategy are highlighted. The possibilities of innovative development of the national economy in the short and long periods are analyzed. The necessary measures of the state to increase the effectiveness of the innovation and investment policy of the state in the economy of Ukraine are determined.

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