

## ECONOMIC INTERDEPENDENCE, GLOBALIZATION AND SECURITY CRISIS IN 21<sup>ST</sup> CENTURY EUROPE

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The development and functioning of the concepts of economic interdependence and globalization under the influence of Russia's military aggression in Ukraine has been researched in the article. The main idea of the article is focused on determining the impact of Russian military aggression in Ukraine on the formation of the modern European security system of the 21st century. The war in Ukraine became a decisive factor in the security crisis in Europe. In order to achieve the stated purpose, further prospects for the functioning of the concepts of economic interdependence and globalization in the conditions of Russian military aggression in Ukraine has been researched in the article and the impact of Russian military aggression in Ukraine on the depth of the security crisis in Europe has been researched in the article. Russia's attack on Ukraine showed the inadequacy of previous efforts to build a sovereign Europe. It is proven that the unforeseen risks of Russia's economic interdependence with European countries have led to tectonic shifts in world geopolitics and the worst security crisis in Europe since World War II. Expanding trade with a country that has significant control over critical resources has caused interstate conflict. The article focuses on the fact that reliability is more profitable than unpredictability today. The Russian invasion of Ukraine has affected all regions of the world, contributing to slower economic growth, faster inflation, disruptions in supply chains, fuel and food shortages, and increased poverty. It has been proven that such actions are the basis of another wave of deglobalization, which will reorient the world economy and cause a re-planned economic order. It has been updated that the idea of European strategic autonomy as a replacement for American participation in European security is currently invalid. It can be stated that the world is in a dangerous and very uncertain state. The global security environment is becoming increasingly contested, complex and interconnected. It has been proven that cooperation with the transatlantic alliance remains the most successful and powerful tool in ensuring collective security for the EU in today's conditions. Russia's invasion of Ukraine revealed important differences in European visions of future security. Consequently, the world is expecting a likely reformatting of the international order that the EU and many other countries have been trying to build over the past few decades.

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